



Raluca-Ioana Stănculescu



europass

EXPERIENȚA PROFESIONALĂ

STAGIAR DIRECȚIA FINANCIAR-CONTABILĂ – MINISTERUL JUSTIȚIEI – 16/07/2018 – 14/09/2018 – STR. APOLODOR, NR. 17, SECTOR 5 BUCUREȘTI, ROMÂNIA

Studierea procedurii de angajare, lichidare, ordonanțare și plată din cadrul execuției bugetare;
Realizare calcule deconturi, întocmire documente de plată (ordine de plată);
Realizare devize estimative pentru protocol;
Documentare legislație în vigoare;
Participarea activă la diverse sedințe și întâlniri în cadrul ambasadelor, ministerelor și instituțiilor guvernamentale partenere în cadrul Programului Oficial de Internship al Guvernului României – ediția 2018.

STAGIAR DIRECȚIA AUDIT – CAMERA DEPUTAȚILOR, PALATUL PARLAMENTULUI – 28/02/2017 – 30/06/2017 – STR. IZVOR NR.2-4, SECTORUL 5, BUCUREȘTI, ROMÂNIA

Asistarea la realizarea documentației necesare începerii misiunilor de audit interne;
Consultarea dosarelor de audit ale misiunilor anterioare;
Documentare legislație în vigoare;
Asistare întocmire diverse situații financiare.

EDUCAȚIE ȘI FORMARE PROFESIONALĂ

27/09/2021 – în CURS București, România

DOCTORAT Școala Doctorală de Economie II

Titlul tezei de doctorat este „Integrarea criteriilor ESG în promovarea dezvoltării durabile și a performanței financiare a companiilor”

Nivel CEC Nivelul 8 CEC

01/10/2019 – 01/07/2021

MASTER Academia de Studii Economice din București, Facultatea de Administrare și Management Public

Nivel CEC Nivelul 7 CEC

01/10/2018 – 01/07/2024

LICENȚĂ Universitatea din București, Facultatea de Drept

Nivel CEC Nivelul 6 CEC

01/10/2016 – 01/07/2019

LICENȚĂ Academia de Studii Economice din București, Facultatea de Contabilitate și Informatică de Gestiune

Nivel CEC Nivelul 6 CEC

COMPETENȚE LINGVISTICE

Altă limbă (Alte limbi):

	COMPREHENSIUNE		VORBIT		SCRIS
	Comprehensiune orală	Citit	Producerea de mesaje orale	Conversație	
ENGLEZĂ	C1	C1	C1	C1	C1
FRANCEZĂ	B2	B2	B2	B2	B2

Niveluri: A1 și A2 Utilizator de bază B1 și B2 Utilizator independent C1 și C2 Utilizator experimentat

COMPETENȚE

Microsoft Excel Foarte bune abilități de comunicare, spirit de echipă, experiență de lucru în echipă organizarea eficienta a proceselor de munca, divizarea sarcinilor Responsabilitate, punctualitate, eficiență în realizarea, planificarea și organizarea unei acțiuni Disciplina de a respecta termenele limita si responsabilitatile asumate; Capacitate de adaptare, asimilare de noi informații, atenție la detalii. Rezolvarea analitica a problemelor si planificarea strategica

CONFERINȚE ȘI SEMINARE

26/03/2026 – 28/03/2026 București
The 20th International Conference on Business Excellence Driving competitive advantage through AI and digital ecosystems

Adrian-Constantin Popescu, **Raluca-Ioana STĂNCIULESCU** - *From Grants to Common Borrowing: Rethinking EU Financial Instruments in the PostPandemic Era*
Manuela Cioacă, **Raluca-Ioana STĂNCIULESCU**, Cosmin-Dănuț Vezeteu - *Real-Time Nowcasting of Economic Growth. Case Study of Romanian GDP*

20/05/2024 – 31/05/2024 București
The 21st International Conference on Finance and Banking FI BA

Cosmin-Dănuț Vezeteu, **Raluca-Ioana STĂNCIULESCU** – *Non-Financial Reporting: Addressing Limitations, Embracing Solutions*

21/03/2024 – 23/03/2024 București
The 18th International Conference on Business Excellence

Cosmin-Dănuț Vezeteu, **Raluca-Ioana STĂNCIULESCU** - ESG Risks and Financial Performance. Analysis of Romanian-Listed Companies
Ioan Andrei Bulgaru, Alexandra Nedelcu, **Raluca-Ioana STĂNCIULESCU**, Dorel-Mihai Paraschiv - The Importance of Photovoltaic Solar Panel Recycling in Romania: Aligning with the Green Deal and Fit for 55 Strategies

Link <https://reference-global.com/article/10.2478/picbe-2024-0184>

PUBLICAȚII

2025
The Relationship between ESG and Cost of Capital: A Structural Equation Modelling Approach

Sustainable finance has become an increasingly popular topic for both researchers and investment professionals. ESG ratings offer a reasonably equitable quantitative evaluationof a company's sustainability, but empirical studies on the relationship between these scores and the cost of capital are rather scarce and show divergent results. This paper aims to address this research gap through a novel structural equation modelling approach, specifically the Random Intercept – Cross Lagged Panel Model (RI-CLPM). This econometric technique is applied on a global dataset, from 2016 to 2023, with the aim to determine the influence of ESG on cost of capital and its components, namely the cost of debt and the cost of equity, before and during the COVID-19 pandemic. The results reveal an inconsistent impact of ESG on capital components: while ESG does not significantly affect the cost of capital or the cost of equity, a significant negative relationship observed regarding the cost of debt when analyzed as the dependent variable during pre-pandemic years at the total sample level. However, a more in-depth analysis reveals that this outcome is regionally dependent. This article contributes to the growing literature on sustainable finance by providing a rigorous econometric framework that investigates the reciprocal effects between financial and ESG performance metrics.

Autori: Cosmin-Dănuț Vezeteu, Raluca-Ioana Stănciulescu and Camelia Ungureanu **Denumirea publicației/conferinței:** RJEF
Volum, număr, pagini: 2025 , Volume 28, Issue 3

2025
ECONOMIC GROWTH AND GREEN FINANCE PATH FOR SUSTAINABLE RURAL DEVELOPMENT IN ROMANIA

Rural development is facing a series of barriers, one of the most important being the insufficient level of private investment. Economic growth (EG) and Green finance (GF) represent opportunities to fill this investment gap in sustainable rural development. The main objective of this paper is to determine and analyze the potential of EG and GF as mechanisms to address emerging issues in Romania, such as economic resilience and adaptation in rural development. A comprehensive literature review, supplemented by a quantitative analysis of the key socio-economic indicators, is performed. This research identifies areas for improvement in policy frameworks for scaling up GF. The integration of GF with EG has many advantages, which could significantly advance sustainable rural development. GF and EG may have positive effects on sustainable rural development in Romania, including reducing regional development disparities, increasing economic resilience, enhancing climate change adaptation, and improving the capacity to respond to unexpected events. In addition, GF helps to diversify the national economy through more efficient use of resources, strengthened social inclusion and equity, and ensures the long-term sustainability of rural initiatives.

Autori: Raluca-Ioana Stănciulescu, Manuela-Georgiana Cioacă, Cosmin-Dănuț Vezeteu
WBJAERD Volum, număr, pagini: Vol. 7, No. 2 (109-268), July - December, 2025 **Denumirea publicației/conferinței:**

2024
The influence of ESG on financial performance. Evidence from a combined cluster and panel regression analysis

While most studies analyze the relationship between ESG and financial performance (FP) through a separate E, S and G spectrum, that approach fails to capture the risks behind a company's exposure to material ESG issues and its management. This study proposes a novel approach, based on ESG Risk and its two dimensions: Exposure and Management. To analyze their influence on financial performance, a combined cluster and panel regression analysis is employed on data for more than 2000 firms worldwide, between 2018 - 2022. Results show that companies tend to be grouped in ESG-FP performers and laggards. However, the GMM models employed at sample and cluster level, respectively, reveal an inconclusive relationship between the financial and non-financial variables. Future research should explore alternative methodologies, data sources and longer time horizons to better understand the evolving dynamics between ESG risk dimensions and financial performance.

Autori: Cosmin-Dănuț VEZETEU, Marius Sorin DINCĂ and Raluca-Ioana STĂNCIULESCU **Denumirea publicației/conferinței:** RJEF
Volum, număr, pagini: 2024 , Volume 27, Issue 4

2025
Photovoltaic Panel Recycling: A Crucial Component for Achieving EU Sustainable Development Strategies

In the context of transitioning towards a more sustainable Europe, proper recycling of photovoltaic solar panels (PV) becomes an essential priority across the entire European Union. The EU member states are committed to increasing their green energy production, and the European Union's ambitious goal of reducing greenhouse gas emissions by 55% by 2030 further underscores the urgency. However, the rapid proliferation of PV installations raises concerns about end-of-life panel management and potential environmental hazards if not addressed adequately. This article aims to present a comprehensive overview of the current state of challenges and deficiencies by assessing regulatory frameworks such as the Waste Electrical and Electronic Equipment (WEEE) Directive as well as current recycling practices across Member States. Furthermore, it is analyzing the installation dynamics of PV panels during the last decade and forecasts future patterns to predict possible recycling demands over the next 20 years. The findings highlight the importance of strong recycling infrastructure and legislative improvements to ensure the EU accomplishes its ambitious sustainability targets. This study adopts the framework of applied research that includes components of policy analysis and forecasting. Investments in recycling infrastructure not only contribute to environmental protection but also create jobs and recover valuable resources. Collaborations with other European countries will yield economic benefits and strengthen international relations. By aligning with EU directives and leveraging national commitments to green energy, the European Union can position itself as a global leader in efficient photovoltaic solar panel recycling, contributing to a more sustainable world and achieving the goals of the Green Deal and Fit for 55 initiatives.

Autori: Ioan Andrei Bulgaru, Raluca-Ioana Stănciulescu, Alexandra Nedelcu, Georgiana Roxana Stancu, Dorel Mihai Paraschiv
Denumirea publicației/conferinței: The Romanian Economic Journal **Volum, număr, pagini:** Year XXVIII no. 91

2025
UNVEILING THE EUROPEAN SINGLE REPORTING STANDARD UNDER THE CORPORATE SUSTAINABILITY REPORTING DIRECTIVE. A UNIFIED APPROACH TO SUSTAINABLE REPORTING

Corporate social responsibility disclosure has acquired an important status, and it has become an indispensable tool in promoting corporate commitment to sustainable practices. To support this trend of increasing transparency and commitment to the successful implementation of corporate sustainability strategies, the European Union (EU) has established the Corporate Sustainability Reporting Directive (CSRD), which represents a significant turning point. The CSRD has the aim to provide a legal and regulatory foundation for the standardization of sustainability reporting approaches across the EU. This framework is built around the Single European Reporting Standard (ESRS). This study, which takes the form of a theoretical paper, aims to provide an overview of the implementation of the ESRS, with a focus on highlighting the fundamental characteristics, advantages, challenges and potential improvements resulting from this initiative. The ESRS has been designed to increase added value in the consolidation and standardization of sustainability reporting, which will result in increased transparency, comparability and effectiveness of the mandatory information provided by organizations, and a uniform way of reporting. Although the ESRS indirectly aims to improve the way key parties are involved, the implementation of the ESRS faces challenges mainly due to the technical actions that organizations need to take to adapt and align with the existing regulations. To successfully implement ESRS to achieve long-term development goals and promote a more resilient and responsible economy within the EU, it will be necessary to recognize the importance of sustainability reporting from all political decision-makers, standardization agencies, companies, and civil society.

Autori: Raluca-Ioana Stănciulescu, Cosmin-Dănuț Vezeteu
Annals of the „Constantin Brâncuși” University of Târgu Jiu

Volum, număr, pagini: Economy Series, Issue 1/2025

Editura: